

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
1	2	KKR	New York	126,508
2	1	Blackstone	New York	82,457
3	6	EQT	Stockholm	57,287
4	3	CVC Capital Partners	Luxembourg	55,414
5	5	Thoma Bravo	San Francisco	50,257
6	4	The Carlyle Group	Washington DC	48,441
7	16	General Atlantic	New York	44,832
8	22	Clearlake Capital Group	Santa Monica	42,350
9	37	Hellman & Friedman	San Francisco	40,925
10	28	Insight Partners	New York	40,131
11	12	Bain Capital	Boston	38,985
12	23	Goldman Sachs	New York	38,753
13	7	Vista Equity Partners	Austin	37,806
14	11	Silver Lake	Menlo Park	37,286
15	9	Warburg Pincus	New York	35,010
16	18	Leonard Green & Partners	Los Angeles	34,490
17	31	Hg	London	34,466
18	15	Clayton, Dubilier & Rice	New York	33,699
19	8	TPG	Fort Worth	32,793
20	36	Francisco Partners	San Francisco	32,316
21	14	Apollo Global Management	New York	31,306
22	-	China Reform Fund Management Corporation	Beijing	27,663
23	19	Ares Management	Los Angeles	27,442
24	20	Permira Advisers	London	26,540
25	33	Stone Point Capital	Greenwich	26,390
26	13	Advent International	Boston	25,500
27	39	TA Associates	Boston	23,500
28	17	Cinven	London	22,387
29	47	Nordic Capital	Jersey	21,694
30	32	L Catterton	Greenwich	21,639
31	29	BlackRock	New York	21,607
32	53	BC Partners	London	21,509
33	52	Genstar Capital	San Francisco	21,150
34	24	Brookfield Asset Management	Toronto	21,148
35	54	Baring Private Equity Asia	Hong Kong	20,529
36	51	Summit Partners	Boston	19,639
37	30	Platinum Equity	Beverly Hills	19,260
38	55	Veritas Capital	New York	19,208
39	10	Neuberger Berman Private Markets	New York	18,464
40	34	New Mountain Capital	New York	17,032
41	43	Bridgepoint	London	16,344
42	-	Blue Owl Capital	New York	16,290
43	76	Tiger Global Management	New York	15,641
44	38	BDT Capital Partners	Chicago	15,588
45	26	Partners Group	Zug	15,399
46	44	GTCR	Chicago	15,270
47	40	H.I.G. Capital	Miami	14,966
48	45	Adams Street Partners	Chicago	14,833
49	21	Apax Partners	London	14,633
50	25	Ardian	Paris	13,581
51	27	China Merchants Capital	Shenzhen	13,227
52	85	Morgan Stanley Investment Management	New York	12,444
53	50	Andreessen Horowitz	Menlo Park	12,297
54	48	EnCap Investments	Houston	12,065

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
55	35	Hillhouse Capital Group	Hong Kong	12,003
56	46	HarbourVest Partners	Boston	11,904
57	59	CPE	Beijing	11,701
58	73	Oak Hill Capital	New York	11,207
59	60	Charlesbank Capital Partners	Boston	10,611
60	41	PAI Partners	Paris	10,538
61	82	Thomas H. Lee Partners	Boston	10,080
62	81	New Enterprise Associates	Chevy Chase	10,006
63	77	Hamilton Lane	Bala Cynwyd	9,860
64	104	PSG	Boston	9,578
65	115	Great Hill Partners	Boston	9,382
66	99	Accel-KKR	Menlo Park	9,180
67	67	Oaktree Capital Management	Los Angeles	9,164
68	95	GI Partners	San Francisco	9,002
69	78	Primavera Capital Group	Beijing	8,997
70	63	Sequoia Capital	Menlo Park	8,841
71	65	ECP	Summit	8,806
72	66	Eurazeo	Paris	8,477
73	119	Arsenal Capital Partners	New York	8,380
74	116	General Catalyst Partners	Cambridge	8,310
75	107	Inflexion Private Equity	London	8,201
76	74	Triton Partners	Luxembourg	7,968
77	84	American Securities	New York	7,860
78	57	TCV	Menlo Park	7,621
79	49	Madison Dearborn Partners	Chicago	7,552
80	70	Roark Capital Group	Atlanta	7,500
81	62	Onex	Toronto	7,406
82	190	K1 Investment Management	Manhattan Beach	7,264
83	79	Vitruvian Partners	London	7,263
84	80	KPS Capital Partners	New York	7,142
85	121	Coatue Management	New York	7,021
86	69	Lightspeed Venture Partners	Menlo Park	6,958
87	90	PAG	Hong Kong	6,924
88	106	Castlelake	Minneapolis	6,788
89	89	The Jordan Company	New York	6,728
90	97	Cerberus Capital Management	New York	6,662
91	88	Kelso & Company	New York	6,579
92	42	MBK Partners	Seoul	6,500
93	111	Norwest Venture Partners	Palo Alto	6,500
94	58	Investindustrial	London	6,484
95	122	Audax Group	Boston	6,394
96	93	TDR Capital	London	6,338
97	109	Waterland Private Equity Investments	Bussum	6,335
98	101	CITIC Capital	Hong Kong	6,218
99	207	Bregal Investments	New York	6,106
100	130	Index Ventures	San Francisco	6,100
101	68	IK Investment Partners	London	6,064
102	98	Providence Equity Partners	Providence	6,021
103	91	Affinity Equity Partners	Hong Kong	6,000
104	277	Thrive Capital	New York	6,000
105	100	Sycamore Partners	New York	5,968
106	56	Astorg Partners	Paris	5,853
107	150	Novacap	Longueuil	5,772
108	103	Boyu Capital	Hong Kong	5,705

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
109	96	AEA Investors	New York	5,700
110	138	Montagu Private Equity	London	5,685
111	260	GHO Capital Partners	London	5,683
112	75	China Everbright	Hong Kong	5,636
113	87	Quantum Energy Partners	Houston	5,580
114	118	DCP Capital	Hong Kong	5,500
115	-	Pathway Capital Management	Irvine	5,368
116	123	Gryphon Investors	San Francisco	5,330
117	129	TowerBrook Capital Partners	New York	5,300
118	102	NGP Energy Capital Management	Dallas	5,252
119	234	BGH Capital	Melbourne	5,226
120	92	GGV Capital	Menlo Park	5,160
121	142	The Riverside Company	New York	4,970
122	284	Linden Capital Partners	Chicago	4,959
123	176	Sapphire Ventures	Austin	4,821
124	169	Flagship Pioneering	Cambridge	4,812
125	-	Levine Leichtman Capital Partners	Beverly Hills	4,710
126	112	Vistria Group	Chicago	4,652
127	155	CBC Group	Singapore	4,622
128	188	Ridgemont Equity Partners	Charlotte	4,604
129	64	Berkshire Partners	Boston	4,525
130	105	Kohlberg & Company	Mount Kisco	4,500
131	202	Nautic Partners	Providence	4,500
132	125	Marlin Equity Partners	Hermosa Beach	4,466
133	72	Accel	Palo Alto	4,459
134	-	Siguler Guff	New York	4,379
135	158	Apax Partners SAS	Paris	4,360
136	61	Welsh, Carson, Anderson & Stowe	New York	4,336
137	-	Arctos Sports Partners	Dallas	4,266
138	128	Arcline Investment Management	San Francisco	4,250
139	243	Centurium Capital	Beijing	4,201
140	149	The Energy & Minerals Group	Houston	4,042
141	-	Summa Equity	Stockholm	4,031
142	94	Harvest Partners	New York	4,030
143	133	TSG Consumer Partners	San Francisco	4,000
144	134	Wellington Management Company	Boston	3,993
145	137	Trilantic Capital Partners North America	New York	3,924
146	246	Alpine Investors	San Francisco	3,872
147	191	Tikehau Capital	Paris	3,859
148	-	OrbiMed Advisors	New York	3,851
149	271	Altaris Capital Partners	New York	3,851
150	167	China Renaissance Group	Beijing	3,834
151	180	Source Code Capital	Beijing	3,828
152	232	FTV Capital	San Francisco	3,824
153	86	Lindsay Goldberg	New York	3,758
154	126	Battery Ventures	Boston	3,741
155	124	Hahn & Co.	Seoul	3,665
156	144	Equistone Partners Europe	London	3,654
157	113	CDH Investments	Hong Kong	3,571
158	-	Eastern Bell Capital	Shanghai	3,510
159	154	Spectrum Equity	Boston	3,470
160	143	Siris Capital Group	New York	3,450
161	168	Gaorong Capital	Beijing	3,447
162	205	ACON Investments	Washington DC	3,442
163	145	Patria Investments	Sao Paulo	3,422

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
164	71	Kayne Anderson Capital Advisors	Los Angeles	3,422
165	110	One Equity Partners	New York	3,400
166	147	Peak Rock Capital	Austin	3,400
167	148	Searchlight Capital Partners	New York	3,400
168	-	RedBird Capital Partners	New York	3,324
169	186	Centerbridge Partners	New York	3,310
170	-	IVP	Menlo Park	3,300
171	258	G Squared	Chicago	3,286
172	127	ARCH Venture Partners	Chicago	3,250
173	140	Bond	San Francisco	3,250
174	152	Odyssey Investment Partners	New York	3,250
175	-	Valor Equity Partners	Chicago	3,250
176	117	Founders Fund	San Francisco	3,241
177	221	Rothschild Merchant Banking	Paris	3,232
178	-	Lux Capital Management	New York	3,225
179	296	Trustbridge Partners	Shanghai	3,220
180	139	Qiming Venture Partners	Shanghai	3,209
181	131	Pamplona Capital Partners	London	3,200
182	-	LGT Capital Partners	Pfaffikon	3,192
183	108	IDG Capital	Beijing	3,163
184	153	Oakley Capital Private Equity	London	3,161
185	-	Hidden Hill Capital	Shanghai	3,159
186	248	Kinderhook Industries	New York	3,127
187	114	IMM Private Equity	Seoul	3,106
188	165	Pantheon	London	3,102
189	157	Littlejohn & Co	Greenwich	3,096
190	163	Cathay Capital	Paris	3,075
191	-	Lightyear Capital	New York	3,068
192	160	Olympus Partners	Stamford	3,040
193	-	Oceanpine Capital	Beijing	3,038
194	132	Altas Partners	Toronto	3,000
195	162	American Industrial Partners	New York	3,000
196	164	LLR Partners	Philadelphia	3,000
197	231	Symphony Technology Group	Palo Alto	3,000
198	141	Lime Rock Partners	Westport	2,958
199	159	SK Capital Partners	New York	2,931
200	170	JMI Equity	Baltimore	2,900
201	171	5Y Capital	Shanghai	2,892
202	172	3i Group	London	2,859
203	173	Altor Equity Partners	Stockholm	2,859
204	239	Flexpoint Ford	Chicago	2,825
205	177	Oak HC/FT	Greenwich	2,800
206	146	Matrix Partners	San Francisco	2,799
207	178	Aurora Capital Partners	Los Angeles	2,780
208	192	Wind Point Partners	Chicago	2,779
209	289	Revelstoke Capital Partners	Denver	2,774
210	-	Yingke Private Equity	Shanghai	2,763
211	181	KSL Capital Partners	Denver	2,734
212	-	Stripes	New York	2,723
213	182	EMK Capital	London	2,722
214	233	Incline Equity Partners	Pittsburgh	2,716
215	183	Court Square Capital Partners	New York	2,700
216	187	One Rock Capital Partners	New York	2,684
217	279	Peppertree Capital Management	Chagrin Falls	2,683

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
218	-	Ribbit Capital	Palo Alto	2,678
219	224	J.F. Lehman & Company	New York	2,650
220	135	Lenovo Group	Hong Kong	2,600
221	156	Varde Partners	Minneapolis	2,600
222	174	Livingbridge	London	2,544
223	-	Barings	Charlotte	2,535
224	-	LS Power Group	New York	2,524
225	195	Cove Hill Partners	Boston	2,500
226	196	YunFeng Capital	Shanghai	2,500
227	253	Greenbriar Equity Group	Rye	2,495
228	237	Polaris Capital Group	Tokyo	2,480
229	198	Sun Capital Partners	Boca Raton	2,466
230	136	FountainVest Partners	Hong Kong	2,461
231	184	Kleiner Perkins	Menlo Park	2,450
232	200	Alvarez & Marsal Capital Partners	Greenwich	2,450
233	179	Quadrant Private Equity	Sydney	2,447
234	-	ChrysCapital	Mumbai	2,445
235	193	Denham Capital Management	Boston	2,428
236	120	Hony Capital	Beijing	2,426
237	-	Cornell Capital	New York	2,405
238	-	Orchid Asia	Hong Kong	2,400
239	210	AE Industrial Partners	Boca Raton	2,375
240	-	Main Capital Partners	The Hague	2,371
241	-	Rhone Group	New York	2,367
242	-	FSN Capital Partners	Oslo	2,351
243	247	JAFCO Group	Tokyo	2,345
244	-	Quad-C Management	Charlottesville	2,340
245	209	Avista Capital Partners	New York	2,336
246	212	Vertex Holdings	Singapore	2,324
247	-	Webster Equity Partners	Waltham	2,302
248	217	Wynchurch Capital	Rosemont	2,280
249	257	ArchiMed	Lyon	2,269
250	175	Brightstar Capital Partners	New York	2,265
251	-	50 South Capital	Chicago	2,261
252	-	Section Partners	Palo Alto	2,253
253	-	Thompson Street Capital Partners	St. Louis	2,250
254	298	Mid Europa Partners	London	2,249
255	-	Kimmeridge	New York	2,244
256	245	Leeds Equity Partners	New York	2,241
257	-	Versant Ventures	San Francisco	2,202
258	-	AGIC Group	Hong Kong	2,200
259	-	MidOcean Partners	New York	2,200
260	272	Advantage Partners	Tokyo	2,195
261	151	Aquiline Capital Partners	New York	2,190
262	250	CMC Capital Partners	Shanghai	2,174
263	238	Deutsche Private Equity	Munich	2,167
264	-	Sagard	Toronto	2,159
265	-	Investcorp	Manama	2,155
266	226	Breakthrough Energy	Kirkland	2,150
267	227	Crestview Partners	New York	2,150
268	215	Hermes GPE	London	2,148
269	199	Pacific Equity Partners	Sydney	2,148
270	-	Owl Ventures	Palo Alto	2,147
271	229	Sentinel Capital Partners	New York	2,144
272	235	Palladium Equity Partners	New York	2,128

2022 rank	2021 rank	Institution	Headquarters	Capital raised (\$m)
273	223	EMR Capital	Hong Kong	2,126
274	189	ABRY Partners	Boston	2,100
275	214	Cortec Group	New York	2,100
276	230	Tailwater Capital	Dallas	2,100
277	-	Trive Capital	Dallas	2,090
278	-	Anthos Capital	Santa Monica	2,081
279	-	Fundamental Advisors	New York	2,073
280	-	Balderton Capital	London	2,055
281	161	Hopu Investment Management	Beijing	2,000
282	241	Parthenon Capital Partners	London	2,000
283	242	The Sterling Group	Houston	2,000
284	-	Vestar Capital Partners	New York	1,992
285	83	Riverstone Holdings	New York	1,989
286	-	Summit Rock Advisors	New York	1,972
287	-	Eight Roads	London	1,972
288	228	Waud Capital Partners	Chicago	1,971
289	256	Menlo Ventures	Menlo Park	1,946
290	-	Pollen Street Capital	London	1,932
291	-	Vision Ridge Partners	Boulder	1,920
292	-	Imperial Capital	Toronto	1,920
293	255	Bessemer Venture Partners	Redwood City	1,900
294	-	Lilly Asia Ventures	Shanghai	1,900
295	211	RoundShield Partners	Jersey	1,895
296	281	STIC Investments	Seoul	1,886
297	216	GCM Grosvenor	Chicago	1,869
298	261	BV Investment Partners	Boston	1,850
299	263	Freeman Spogli & Co.	Los Angeles	1,850
300	276	Reverence Capital Partners	New York	1,850

Source: Private Equity International